

Lancashire Local Pension Board
Meeting to be held on 18th October 2016

Electoral Division affected: None

Feedback from Board Members on Recent Training Events and Conferences

Contact for further information: Mike Neville (01772) 534261, Legal and Democratic Services mike.neville@lancashire.gov.uk

Executive Summary

This report provides members of the Board with an opportunity to provide feedback on training events and conferences attended since the last meeting of the Board.

Recommendation

The Board is asked to note the report and the feedback presented.

Background and Advice

The Pension Fund Committee at its meeting on 29 January 2016 approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013.

Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that Board Members therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following workshops and events have been attended by Board Members since the last meeting of the Board:

Alternative Assets – 30th June 2016. Workshop attended by S Browne, K Haigh, R Harvey, County Councillor T Martin and S Thompson.

Q&A session on investment reform for local pension board member and employer representatives on 10th August 2016. Attended by Bob Harvey

Section 13 Regional Workshop at Local Government House, London on 31st August 2016. Attended by R Harvey

Role of the Depository for LPPI – 21st September 2016. Workshop attended by K Haigh, R Harvey, J Hall and Y Moulton,

Feedback on the above will be provided at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills, Board Members may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs is met by the Pension Board.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved under the Scheme of Delegation to Heads of Service	2016	Abigail Leech, (01772) 530808

Reason for inclusion in Part II, if appropriate
N/A